

HAYWARD SUCCESSOR AGENCY OVERSIGHT BOARD

RESOLUTION. 2012-01.

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE REDEVELOPMENT AGENCY OF THE CITY OF HAYWARD, ACTING AS THE GOVERNING BOARD OF THE SUCCESSOR AGENCY FOR THE REDEVELOPMENT AGENCY OF THE CITY OF HAYWARD, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD ENDING JUNE 30, 2012, APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD ENDING JUNE 30, 2012, AND MAKING RELATED FINDINGS AND DECLARATIONS AND TAKING RELATED ACTIONS IN CONNECTION THEREWITH

WHEREAS, the California state legislature enacted Assembly Bill x1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 *et seq.*); and

WHEREAS, on December 29, 2011, the California Supreme Court delivered its decision in *California Redevelopment Association v. Matosantos*, finding ABx1 26 the Dissolution Act largely constitutional; and

WHEREAS, under the Dissolution Act and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Redevelopment Agency of the City of Hayward (the "Dissolved RDA"), were dissolved on February 1, 2012; and

WHEREAS, on January 24, 2012 and pursuant to Health and Safety Code Section 34173, the City Council of the City of Hayward (the "City Council") adopted a resolution accepting for the City of Hayward, a charter city (the "City"), the role of successor agency to the Dissolved RDA (the "Successor Agency"); and

WHEREAS, under the Dissolution Act, the City, in its capacity as Successor Agency, must prepare a "Recognized Obligation Payment Schedule" ("ROPS") that enumerates the enforceable obligations and expenses of the Successor Agency for the six-month period ending June 30, 2012;

WHEREAS, on March 1, 2012, the Successor Agency staff prepared, and on March 6, 2012, the City Council, in its capacity as the governing board of the Successor Agency, approved the ROPS for the six-month period ending June 30, 2012 (the "Initial ROPS"); and

WHEREAS, under the Dissolution Act, the City, in its capacity as Successor Agency, must prepare an administrative budget for its general administrative costs and expenses during the period from February 1 through June 30, 2012 (the "First Administrative Budget"), from which is documented the Successor Agency's administrative cost allowance for Fiscal Year 2011-12, as defined and prescribed in Health and Safety Code Section 34171(b) (the "FY 2011-12 Administrative Cost Allowance"); and

WHEREAS, on March 6, the City Council, in its capacity as the governing board of the Successor Agency, approved the First Administrative Budget prepared by Successor Agency staff, which documents an FY 2011-12 Administrative Cost Allowance in the minimum amount authorized under the Dissolution Act of \$250,000; and

WHEREAS, under the Dissolution Act, the Initial ROPS and the First Administrative Budget must be submitted to the Successor Agency's oversight board (the "Oversight Board") for the Oversight Board's approval and to enable the Successor Agency to continue to make payments on enforceable obligations and to pay for administrative costs; and

WHEREAS, pursuant to the Dissolution Act, the duly constituted Oversight Board for the Successor Agency met at a duly noticed public meeting on April 9, 2012 to review and to consider approval of the Initial ROPS and the First Administrative Budget, among other approvals; and

WHEREAS, after reviewing the Initial ROPS and the First Administrative Budget presented to and recommended for approval to the Oversight Board by Successor Agency staff, and after reviewing written and oral comments from the public relating thereto, the Oversight Board desires to approve the Initial ROPS and the First Administrative Budget, and to make the following accompanying findings, resolutions and determinations.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board of the Successor Agency for the Dissolved RDA hereby finds, resolves, and determines as follows:

BE IT FURTHER RESOLVED that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

BE IT FURTHER RESOLVED that under Health and Safety Code Section 34180(g), establishment of an Initial ROPS for the Successor Agency must be approved by the Oversight Board.

BE IT FURTHER RESOLVED that the Oversight Board hereby approves the Initial ROPS in the form presented to the Oversight Board and attached hereto as Exhibit A, including the agreements and obligations described in the Initial ROPS, and hereby determines that such agreements and obligations constitute "enforceable obligations" and "recognized obligations" for all purposes of the Dissolution Act. In connection with such approval, the Oversight Board makes the specific findings set forth below.

BE IT FURTHER RESOLVED that the Oversight Board has examined the remaining items contained on the Initial ROPS and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition and liquidation, the continued administration of the ongoing agreements herein approved by the Oversight Board, or the expeditious wind-down of the affairs of the Dissolved RDA by the Successor Agency.

BE IT FURTHER RESOLVED that the Successor Agency is authorized and directed to enter into any agreements and amendments to agreements necessary to memorialize and implement the agreements and obligations in the Initial ROPS and herein approved by the Oversight Board.

BE IT FURTHER RESOLVED that the Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to post the Initial ROPS on the Successor Agency website, transmit the Initial ROPS to the Auditor-Controller of the County of Alameda (the "County-Auditor") and to the State Controller and the State Department of Finance, and to take any other administrative actions necessary to ensure the validity of the ROPS and the validity of any enforceable obligation approved by the Oversight Board in this Resolution

BE IT FURTHER RESOLVED that under Health and Safety Code Section 34177(j), the First Administrative Budget must be submitted by the Successor Agency for approval by the Oversight Board.

BE IT FURTHER RESOLVED that the Oversight Board hereby approves the First Administrative Budget in the form presented to the Oversight Board and attached hereto as Exhibit B, and authorizes the Successor Agency to incur costs for the general administrative activities and functions described in the First Administrative Budget.

BE IT FURTHER RESOLVED that the Oversight Board finds that the First Administrative Budget supports an FY 2011-12 Administrative Cost Allowance to the Successor Agency in the minimum authorized amount of \$250,000.

BE IT FURTHER RESOLVED that the Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to post the First Administrative Budget on the Successor Agency website, to transmit the First Administrative Budget to the Auditor-Controller and to the State Controller and the State Department of Finance, to inform the Auditor-Controller of the FY 2011-12 Administrative Cost Allowance, and to take any other actions necessary to ensure the validity of the First Administrative Budget and the FY 2011-12 Administrative Cost Allowance.

BE IT FURTHER RESOLVED that this Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

Exhibit A - ROPS

PRELIMINARY RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34169, March 1, 2012

Project Name / Debt Obligation	Payee	Description	Source of Funding	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
						Jan	Feb	Mar	Apr	May	Jun	Total ¹
1) 2004 Tax Allocation Bonds	Wells Fargo	Bond issue to fund non-housing projects	Tax increment (TI) revenues	62,782,730.00	6,034,621.50					1,684,840.50	1,684,840.50	\$ 3,369,681.00
2) 2006 Tax Allocation Bonds	Wells Fargo	Bond issue to fund non-housing projects	TI revenues	23,005,214.00	950,010.00					513,670.00	513,670.00	\$ 633,340.00
3) Repayment agreement with City of Hayward	City of Hayward	To fund start-up costs of Hayward Redevelopment Project Area	TI revenues	7,763,813.00	800,000.00							\$ -
4) SERAF	Hayward Housing Authority	Loan for SERAF FY10 and FY11 payments	TI revenues	3,876,516.00	1,292,172.00		258,434.40	258,434.40	258,434.40	258,434.40	258,434.40	\$ 1,292,172.00
5) Low-Mod Housing Set Aside ²	Hayward Housing Authority	One-on-one restaurant consulting/retail attraction	TI revenues	944,298.16	944,298.16	944,298.16						\$ 944,298.16
6) Contract for Restaurant Consulting	Five Star Restaurant	Develop facade improvement design for two blocks on Foothill Blvd.	TI revenues	14,287.50	14,287.50	2,381.75	2,381.75					\$ 4,763.50
7) Contract for Foothill Façade Program	SZFM Design Studio Inc		TI revenues	4,664.85	4,664.85				4,664.85			\$ 4,664.85
8) Foothill Façade Loans	Multiple Property Owners	Matching loan funds for property owners along Foothill Blvd for facade improvement program	TI revenues	1,126,963.00	1,126,963.00		3,772.60	3,772.60	3,772.60	1,111,772.80	3,772.60	\$ 1,126,963.00
9) Employee Costs ³	Employees of Agency	Payroll for employees	TI revenues	533,252.82	533,252.83	61,368.17	27,082.80	17,020.85	26,530.99	17,020.85	17,020.85	\$ 165,043.91
10) Employee Leave Liability	Employees of Agency; Liability Fund	Leave balance payoffs/liability fund deposit for employee leave costs	TI revenues	49,175.00	49,175.00		49,175.00					\$ 49,175.00
11) PERB Liability	Liability Fund	Liability Fund deposit for Agency employee PERB costs	TI revenues	666,235.40	666,235.40		666,235.40					\$ 666,235.40
12) OPEB Liability	Liability Fund	Liability Fund deposit for Agency employee OPEB costs	TI revenues	177,227.20	177,227.20		177,227.20					\$ 177,227.20
13) Agency Insurance Costs	City of Hayward	Liability Insurance	TI revenues	54,042.00	54,042.00	4,703.50	4,603.50	4,503.50	4,503.50	4,503.50	4,003.50	\$ 27,021.00
14) Legal fees	Goldfarb Lipman LLP	Outside legal counsel	TI revenues	66,860.48	66,860.48	5,573.37	5,573.37	5,573.37	5,573.37	5,573.37	5,573.37	\$ 33,440.24
15) Contract for South Hayward Form Based Code	Hall Almirante, Inc	Consultant to prepare new form-based code for South Hayward PART/Miscellaneous Blvd Area	TI revenues	2,313.47	2,313.47							\$ -
16) Contract for Mission Blvd Specific Plan	Hall Almirante, Inc	Consultant to prepare specific plan for Mission Blvd corridor	TI revenues	219,649.44	219,649.44	30,539.22	30,539.22	30,539.22	30,539.22	30,539.22	30,539.22	\$ 183,275.33
17) Contract for Form Based Code EIR	Lamphier-Gregory	Consultant to prepare Supplemental Environmental Impact Report for South Hayward Form Based Code	TI revenues	5,653.17	5,653.17		816.87					\$ 816.87
18) Cost Allocation	City of Hayward	Payment for administrative services (payroll, HR, etc) and overhead expenses	TI revenues	238,079.19	238,008.19	34,001.17						\$ 34,001.17
19) BIA Support	Hayward Business Improvement Association	Financial assistance to Downtown Business Association	TI revenues	66,070.00	66,070.00	4,083.33						\$ 4,083.33
20) Community Promotions	Various	Support to local non-profit organizations	TI revenues	75,000.00	75,000.00	37,500.00						\$ 37,500.00
21) Public Art	City of Hayward	Financial support for public art/graffiti abatement program in RDA project area	TI revenues	90,000.00	90,000.00	7,500.00						\$ 7,500.00
25) Successor Agency Admin Allowance	City of Hayward	Per AB 126, to cover administrative costs of Successor Agency	TI revenues	250,000.00	250,000.00		50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	\$ 250,000.00
26) Contract for Security Services	ABC Security Services	Security Patrol Services for Cinema Place garage	TI revenues	84,160.20	84,160.20	5,346.88	5,346.88	5,346.88	5,346.88	5,346.88	5,346.88	\$ 2,080.00
27) Contract for Security Alarm	ADT Security Services	Alarm Service for Cinema Place garage	TI revenues	2,093.81	2,093.81	174.48	174.48	174.48	174.48	174.48	174.48	\$ 1,048.68
28) Contract for Elevator Maint and Repair	Altevalah Electric	Cinema Place Elevator	TI revenues	8,206.74	8,206.74					8,206.71		\$ 8,206.74
29) Contract for Sweeping	Montgomery Sweeping Service	Cinema Place Garage Sweeping	TI revenues	9,380.00	9,380.00	780.00	780.00	780.00	780.00	780.00	780.00	\$ 4,880.00
30) Utilities	PGE	Cinema Place Garage Utilities	TI revenues	24,500.00	24,500.00	2,041.67	2,041.67	2,041.67	2,041.67	2,041.67	2,041.67	\$ 12,250.00
31) Utilities	City of Hayward	Cinema Place Water Utilities	TI revenues	500.00	500.00	41.67	41.67	41.67	41.67	41.67	41.67	\$ 250.00
32) Contract for Env Remediation Work	EDIS Architecture & Planning	Burbank School Env Remediation Work	TI revenues	6,504.54	6,504.54	6,504.54						\$ 6,504.54
33) Contract for Env Remediation Work	TRC	Burbank School Env Remediation Work	TI revenues	20,000.00	20,000.00	5,208.96	5,208.96	5,208.96				\$ 15,628.87
34) Contract for Mural	Andrew Kong Knight	Cinema Place Mural	TI revenues	11,643.85	11,643.85	1,513.35	1,513.35	1,513.35	1,513.35	1,513.35	1,513.35	\$ 9,080.08
35) Contract for Eng Services	FBA, Inc	Engineering Services - deconstruct Centennial Hall	TI revenues	4,800.00	4,800.00		4,800.00					\$ 4,800.00
Totals - This Page				\$ 102,176,622.81	\$ 12,822,023.11	\$ 1,147,367.48	\$ 1,302,164.46	\$ 384,950.55	\$ 392,916.78	\$ 3,493,458.83	\$ 2,384,252.09	\$ 9,110,110.19
Totals - Page 2				\$ 67,695,458.42	\$ 2,410,599.58	\$ 989,696.33	\$ 61,073.39	\$ 56,105.39	\$ 53,531.78	\$ 53,531.78	\$ 74,237.53	\$ 1,306,667.41
Totals - Other Obligations				\$ -	\$ 984,936.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages				\$ 169,872,081.03	\$ 16,217,559.59	\$ 2,117,063.81	\$ 1,363,237.85	\$ 441,055.94	\$ 446,448.57	\$ 3,551,990.62	\$ 2,458,489.62	\$ 10,416,777.60

Note 1: This total only reflects payments required between 1/1/2012 and 6/30/2012 and not the total outstanding obligation.
 Note 2: This line item only reflects a deposit made to the Agency's Low Mod Housing Fund that was subsequently granted to the Housing Authority under the Agency/Authority Cooperation Agreement.
 Note 3: Eventually, employee costs after Agency dissolution will be covered under the Administrative Allowance once the budget for said allowance is approved by the Oversight Board.

Project Area(s)

All

PRELIMINARY RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34169, March 1, 2012

Project Name / Debt Obligation	Payee	Description	Source of Funding	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
						Jan	Feb	Mar	Apr	May	Jun	Total ¹
36) Contract for Env. Remediation	ACC Environmental Consultants	Environmental Services - 22292 Foothill Blvd	Tax Increment (TI) Revenues	3,580.00	3,580.00		3,580.00					\$ 3,580.00
37) Contract for Env. Remediation	TRC	Residual Burbank Site - Removal Action Work	TI Revenues	72,882.77	72,882.77		24,294.28	24,294.28	24,294.28			\$ 72,882.77
38) Project Delivery Costs - Burbank Residual Site	City of Hayward (Successor Agency)	Finalize negotiation and execution of Purchase and Sale Agreement - staff project mgmt costs	TI Revenues	18,863.00	18,863.00		3,772.60	3,772.60	3,772.60	3,772.60	3,772.60	\$ 18,863.00
39) Property Disposition Costs - Former Agency-held properties	City of Hayward (Successor Agency)	Staff project mgmt costs; legal fees; property mgmt costs; appraisal costs; other associated costs for property disposition	TI Revenues	128,580.00	128,580.00		7,716.00	7,716.00	7,716.00	52,716.00	52,716.00	\$ 128,580.00
40) Contract for Env. Remediation	AMEC Geomatrix Inc	Env. Remediation - Cinema Place	TI Revenues	195,070.82	195,070.82	17,748.93	17,748.93	17,748.93	17,748.93	17,748.93	17,748.93	\$ 106,493.56
41) Contract for Access Study	NelsonNygaard	Access Study - South Hayward BART TOD	TI Revenues	1,388.00	1,388.00		1,388.00					\$ 1,388.00
42) Contract for Financial Analysis	Keyser Marston	Financial Analysis	TI Revenues	20,000.00	20,000.00	2,573.61	2,573.61	2,573.61				\$ 7,720.83
43) Contract for CFD #2	Goodwin Consulting Group	Consultant to assist with creation of Community Facilities District #2 - Cannery Area	TI Revenues	10,108.30	10,108.30					10,108.30		\$ 10,108.30
44) Contract for Financial Analysis	Keyser Marston Associates	Consultant to assist with financial analysis of RDA projects	TI Revenues	5,075.63	5,075.63	5,075.63						\$ 5,075.63
45) Contract for Field Remedial	Art Cuevas Landscaping	Yard removal - various properties	TI Revenues	1,935.50	1,935.50					1,935.50		\$ 1,935.50
46) Contract for Water Testing	S/VRCB	Water testing at Cinema Place - monitoring of site	TI Revenues	8,817.40	8,817.40					5,741.68		\$ 5,741.68
47) Cooperative Agreement (see subagreements below)	City of Hayward	To fund public improvements in the RDA project area	TI Revenues	26,713,600.00								\$ -
47a) Mission/South Hayward BART Public Improvements (one-time)			TI Revenues	12,700,000.00								\$ -
47b) Facilitate Redevelopment of City Center Campus (one-time)			TI Revenues	4,500,000.00								\$ -
47c) Reevaluate and update Downtown Plan (one-time)			TI Revenues	500,000.00								\$ -
47d) Complete Downtown Gateways Project (one-time)			TI Revenues	200,000.00								\$ -
47e) Acquiring Mission Blvd Properties (one-time)			TI Revenues	5,500,000.00								\$ -
47f) Implementation of Downtown Retail Attraction Program (one-time)			TI Revenues	2,500,000.00								\$ -
47g) Implementation of Neighborhood Revitalization Programs (one-time)			TI Revenues	250,000.00								\$ -
47h) Remediation of Residual Burbank Site (one-time)			TI Revenues	250,000.00								\$ -
47i) Cinema Place Garage Maintenance (annual)			TI Revenues	66,600.00								\$ -
47j) Business Improvement District Funding (annual)			TI Revenues	55,000.00								\$ -
47k) Management of Agency Owned Properties (annual)			TI Revenues	20,000.00								\$ -
47l) Community Promotions (annual)			TI Revenues	75,000.00								\$ -
47m) Public Art (annual)			TI Revenues	90,000.00								\$ -
47n) Ongoing env monitoring at Burbank School (annual)			TI Revenues	7,000.00								\$ -
48) Cooperative Agreement (see subagreements below)	Hayward Housing Authority	To fund affordable housing projects in the City	Various Housing Funds	39,663,000.00	944,298.16	944,298.16						\$ 944,298.16
48a) B&Grand Senior Housing (one-time)			Low-Mod Housing Fund (TI Revenues)/HOME Funds	1,320,000.00								\$ -
48b) A&Walnut Ownership Development (one-time)			Low-Mod Housing Fund (TI Revenues)/HOME Funds	1,210,000.00								\$ -
48c) South Hayward BART Senior and Family Housing (one-time)			Low-Mod Housing Fund (TI Revenues)/HOME Funds/NSP Funds	7,700,000.00								\$ -
48d) Leidy Court (one-time)			HOME Funds	220,000.00								\$ -

48e)	Habitat for Humanity Ownership Development (one-time)		NSP Funds	1,650,000.00																	\$ -
48f)	Purchase, Rehab, and Sale of Foreclosed Homes (one-time)		NSP Funds	831,000.00																	\$ -
48g)	237 Units Promised under 238 Settlement Agreement (one-time)		Low-Mod Housing Fund (TI Revenues)	15,642,000.00																	\$ -
48h)	Rehab of Existing Rental Housing Developments (annual)		Low-Mod Housing Fund (TI Revenues)	1,650,000.00																	\$ -
48i)	First-time Homebuyer Program (annual)		Low-Mod Housing Fund (TI Revenues)	5,500,000.00																	\$ -
48j)	Project Independence (Rental Assistance to Emancipated Youth) (annual)		Low-Mod Housing Fund (TI Revenues)	330,000.00																	\$ -
48k)	Housing Rehab Loan and Minor Home Repair Programs (annual)		Low-Mod Housing Fund (TI Revenues)	550,000.00																	\$ -
48l)	Monitoring and Enforcement for existing affordable housing projects and programs (annual)		Mortgage Revenue Bond Funds	3,000,000.00																	\$ -
49)	First-time Homebuyer Program for 238 Settlement Agreement		Low-Mod Housing Fund (TI Revenues)	1,000,000.00	1,000,000.00																\$ -
																					\$ -
																					\$ -
Totals - This Page				\$ 67,695,458.42	\$ 2,410,599.58	\$ 969,696.33	\$ 61,073.39	\$ 56,105.39	\$ 53,531.78	\$ 92,022.99	\$ 74,237.53	\$ 1,306,667.41									

Note 1: This total only reflects payments required between 1/1/2012 and 6/30/2012 and not the total outstanding obligation.

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34169, March 1, 2012

Project Name / Debt Obligation	Payee	Description	Source of Funding	Total Outstanding Debt or Obligation	Total Due During Fiscal Year ¹	Payments by month						Total ²
						Jan	Feb	Mar	Apr	May	Jun	
) Pass Through Obligation	County General Fund	Pass Through Obligation	Tax Increment (TI) Revenues	0.00	268,613.55							\$ -
1) Pass Through Obligation	Chebot-Las Positas Comm Coll	Pass Through Obligation	TI Revenues	0.00	56,279.42							\$ -
2) Pass Through Obligation	Hayward U.S.D.	Pass Through Obligation	TI Revenues	0.00	195,997.63							\$ -
3) Pass Through Obligation	New Haven U.S.D.	Pass Through Obligation	TI Revenues	0.00	2,278.44							\$ -
4) Pass Through Obligation	County Sch TMR 1887	Pass Through Obligation	TI Revenues	0.00	13.54							\$ -
5) Pass Through Obligation	County Sch PHY HDCP	Pass Through Obligation	TI Revenues	0.00	50.43							\$ -
6) Pass Through Obligation	County Sch TMR PH CAP	Pass Through Obligation	TI Revenues	0.00	1.13							\$ -
7) Pass Through Obligation	County Sch TMR PH TUJT	Pass Through Obligation	TI Revenues	0.00	6.81							\$ -
8) Pass Through Obligation	County Supt Instr Pupils	Pass Through Obligation	TI Revenues	0.00	3,694.93							\$ -
9) Pass Through Obligation	County Supt Juv Hall Ed	Pass Through Obligation	TI Revenues	0.00	764.71							\$ -
10) Pass Through Obligation	County Supt Service	Pass Through Obligation	TI Revenues	0.00	2,296.65							\$ -
11) Pass Through Obligation	County Supt Capital	Pass Through Obligation	TI Revenues	0.00	1,769.59							\$ -
12) Pass Through Obligation	County Supt Dev Center	Pass Through Obligation	TI Revenues	0.00	2,148.39							\$ -
13) Pass Through Obligation	County Supt Audio Vis Cap	Pass Through Obligation	TI Revenues	0.00	460.40							\$ -
14) Pass Through Obligation	Flood Control	Pass Through Obligation	TI Revenues	0.00	1,801.61							\$ -
15) Pass Through Obligation	Flood Control Zone 2	Pass Through Obligation	TI Revenues	0.00	15,047.66							\$ -
16) Pass Through Obligation	Flood Control Zone 3A	Pass Through Obligation	TI Revenues	0.00	11,829.75							\$ -
17) Pass Through Obligation	Flood Control Zone 4	Pass Through Obligation	TI Revenues	0.00	610.46							\$ -
18) Pass Through Obligation	B.A. Air Quality Mgmt	Pass Through Obligation	TI Revenues	0.00	2,498.10							\$ -
19) Pass Through Obligation	Mosg. Abatement	Pass Through Obligation	TI Revenues	0.00	2,399.17							\$ -
20) Pass Through Obligation	AC Transit Sp Dist 1	Pass Through Obligation	TI Revenues	0.00	62,127.40							\$ -
21) Pass Through Obligation	BART	Pass Through Obligation	TI Revenues	0.00	8,502.36							\$ -
22) Pass Through Obligation	HARD	Pass Through Obligation	TI Revenues	0.00	81,161.38							\$ -
23) Pass Through Obligation	E.B. Regional Park	Pass Through Obligation	TI Revenues	0.00	45,665.95							\$ -
24) Pass Through Obligation	EBMUD	Pass Through Obligation	TI Revenues	0.00	924.50							\$ -
25) Pass Through Obligation	City of Hayward	Pass Through Obligation	TI Revenues	0.00	218,002.94							\$ -
26) ERAF Payment	County/State of CA	Statutory requirement	TI Revenues	0.00	0.00							\$ -
27)												\$ -
Totals - Other Obligations				\$ -	\$ 984,936.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note 1: These are the 2011 payment amounts that were paid to taxing entities in November 2011.
 Note 2: This total only reflects payments required between 1/1/2012 and 6/30/2012 and not the total outstanding obligation.

Exhibit B – First Administrative Budget

Successor Agency Administrative Allowance - Proposed FY 2012 Budget
(Based on \$250,000 for 5 months)

Starting Budget Balance	\$250,000
Employee Salaries & Benefits	(\$92,501)
Supplies and Services	(\$157,499)
<i>Balance Remaining</i>	(\$0)