

HAYWARD SUCCESSOR AGENCY OVERSIGHT BOARD

RESOLUTION NO. 2014-07

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE HAYWARD SUCCESSOR AGENCY, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY THROUGH JUNE 2015 (“ROPS 14-15B”) AND THE ADMINISTRATIVE BUDGET FOR THE 2014-15 FISCAL YEAR, AND DIRECTING THE CITY MANAGER TO TAKE ALL ACTIONS NECESSARY TO EFFECTUATE REQUIREMENTS ASSOCIATED WITH THIS APPROVAL

WHEREAS, pursuant to ABx1 26 (as amended by AB 1484, the “Dissolution Statutes”), the separate legal entity known as the Hayward Successor Agency (the “Successor Agency”) must prepare “Recognized Obligation Payment Schedules” (“ROPS”) that enumerate the enforceable obligations and expenses of the Successor Agency for each successive six-month fiscal period until the wind down and disposition of assets of the dissolved Redevelopment Agency of the City of Hayward (the “Dissolved RDA”) has been completed; and

WHEREAS, the Successor Agency staff has prepared a ROPS for the six-month fiscal period commencing on January 1, 2015 and continuing through June 30, 2015 (“ROPS 14-15B”); and

WHEREAS, the Successor Agency staff has prepared an administrative budget for the fiscal period commencing on July 1, 2014 and continuing through June 30, 2015 (“FY 14-15 Administrative Budget”); and

WHEREAS, the Successor Agency is entitled to an administrative cost allowance (the “Administrative Cost Allowance”) pursuant to Health and Safety Code Sections 34171(b) and 34183(a)(3) in the approximate amount of \$250,000 for the 2014-15 fiscal year of which approximately \$125,000 will be disbursed during the ROPS 14-15B period; and

WHEREAS, under the Dissolution Statutes, ROPS 14-15B and the FY 14-15 Administrative Budget must be approved by the Successor Agency's oversight board (the “Oversight Board”) to enable the Successor Agency to continue to make payments on enforceable obligations and to pay for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency staff prepared and on September 23, 2014 the City Council approved the following documents, copies of which are on file with the City Clerk (acting as the Secretary of the Successor Agency):

1. The ROPS 14-15B; and
2. The FY 14-15 Administrative Budget; and

WHEREAS, under the Dissolution Statutes, the ROPS 14-15B and the FY 14-15 Administrative Budget must be submitted by the Successor Agency to the Oversight Board for the Oversight Board's approval in accordance with Health and Safety Code Sections 34177 and 34180(g); and

WHEREAS, the ROPS 14-15B and the FY 14-15 Administrative Budget have been submitted by the Successor Agency to the Alameda County Administrative Officer, the Alameda County Auditor-Controller, and the State Department of Finance in accordance with Health and Safety Code Section 34179.6; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

BE IT FURTHER RESOLVED that the Oversight Board, pursuant to Health and Safety Code Section 34180(g) and 34177(j), hereby approves the ROPS 14-15B and the FY 14-15 Administrative Budget, in the respective forms on file with the City Clerk, including the agreements and obligations described on the ROPS 14-15B and hereby determines that such agreements and obligations constitute "enforceable obligations" and "recognized obligations" for all purposes of the Dissolution Statutes. In connection with such approval, the Oversight Board makes the specific findings set forth below.

BE IT FURTHER RESOLVED that the Oversight Board has examined the items on the approved ROPS 14-15B and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition in accordance with the terms of the Dissolution Statutes, the continued administration of the ongoing enforceable obligations herein approved by the Oversight Board, or the expeditious wind-down of the affairs of the Dissolved RDA by the Successor Agency.

BE IT FURTHER RESOLVED that the Successor Agency is authorized and directed to enter into any agreements and amendments to agreements consistent with the Dissolution Statutes and necessary to memorialize and implement the agreements and obligations in ROPS 14-15B and the FY 14-15 Administrative Budget as herein approved by the Successor Agency.

BE IT FURTHER RESOLVED that the Oversight Board hereby authorizes and directs Successor Agency staff, to take all administrative actions necessary under the Dissolution Statutes, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS 14-15B and the FY 14-15 Administrative Budget, and to take any other actions necessary to ensure the validity of the ROPS 14-15B and the validity of any enforceable obligation listed thereon and the validity of the FY 14-15 Administrative Budget and corresponding Administrative Cost Allowance. In addition, the Oversight Board authorizes and

directs the Successor Agency staff to make such non-substantive revisions to ROPS 14-15B as may be necessary to submit ROPS 14-15B in any modified form required by the DOF, and ROPS 14-15B as so modified shall thereupon constitute ROPS 14-15B as approved by the Oversight Board pursuant to this Resolution.

BE IT FURTHER RESOLVED that the Oversight Board hereby authorizes and directs the City Manager, acting on behalf of the Successor Agency, to execute the documents and instruments as are appropriate, in consultation with the City Attorney, acting in the capacity of counsel to the Successor Agency, to effectuate and implement the terms of this Resolution;

BE IT FURTHER RESOLVED that this Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

HAYWARD, CALIFORNIA, September 24, 2014

ADOPTED BY THE FOLLOWING VOTE:

AYES: BOARD MEMBERS: Brunner, Henson, Hodges, Valle

NOES: BOARD MEMBERS:

ABSTAIN: BOARD MEMBERS:

ABSENT: BOARD MEMBERS: Bristow, Halliday, Salinas

ATTEST:


Vice-Chair of the Oversight Board

DATE: September 23, 2014

TO: Chair and Oversight Board Members

FROM: Assistant City Manager

SUBJECT: Approval of the Recognized Obligation Payment Schedule (ROPS 14-15B) and Administrative Budget for the Period January 1, 2015 through June 30, 2015

RECOMMENDATION

That the Oversight Board adopts the attached resolution (Attachment I) approving the Recognized Obligation Payment Schedule (ROPS 14_15B) and the Successor Agency Administrative Budget for the period January 1 – June 30, 2015 and authorizes staff to take other administrative actions and execute contracts and such other documents as are appropriate to effectuate the intent of the resolution and all actions necessary to effectuate associated requirements of the Dissolution Act and AB 1484.

BACKGROUND

The California State Legislature enacted Assembly Bill x1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Redevelopment Law in June of 2011. The California Supreme Court in its decision in *California Redevelopment Association v. Matosantos*, issued December 29, 2011, declared the Dissolution Act to be constitutional. Under the Dissolution Act, all California redevelopment agencies were dissolved effective February 1, 2012, and various actions are now required by successor agencies to unwind the affairs of all former redevelopment agencies.

On June 27, 2012, as part of the state budget package, the California legislature passed AB 1484. As a budget trailer bill, AB 1484 became effective immediately upon signature by the Governor, which occurred that same day. The main objective of AB 1484 was to amend the 2011 Redevelopment Dissolution Act (AB1x 26) based on experience in implementing the Act at the state and local level during the past year. AB 1484 imposes significant new obligations on the successor agencies and oversight boards of dissolving redevelopment agencies, which staff has been implementing over the past two years.

DISCUSSION

The intent of this report is to recommend approval of the next Recognized Obligation Payment Schedule (ROPS 14_15B) and Administrative Budget for the period January through June 2015

(Attachments II and III). Every six months, the Successor Agency is required to prepare and submit a ROPS that outlines the required payments the Successor Agency must make to meet required obligations and to wind down the affairs of the former Redevelopment Agency. Once the Oversight Board approves these items, staff will submit them to the Department of Finance by the October 1, 2014 deadline.

One of the few positive aspects of the passage of AB 1484 is the opportunity to seek repayment of interagency loans, such as the one Hayward's General Fund provided to the former RDA in 1975 to cover a variety of start-up expenses. The current balance on this loan is approximately \$8 million. In addition, there is an outstanding loan due from the Successor Agency to the Housing Authority (the SERAF loan) totaling approximately \$3.8 million and outstanding loans due to the City's Sewer and Water Enterprise Funds (totaling approximately \$2 million). Since the Successor Agency has received its Finding of Completion, staff began the process to request repayment of these loans with the submittal of the prior ROPS in March 2014. The SERAF loan receives first priority for payoff under AB1484, followed by the General Fund loan and then the Enterprise Fund loans. The Successor Agency did receive a payment towards the SERAF loan of \$1,069,855 in June 2014 with the disbursement of the ROPS expenses for ROPS 14_15A. There are specific repayment formulas outlined in AB1484 and the amount of repayment requested on the ROPS 14_15B is consistent with these formulas. ROPS 14_15B will account for the further repayment of the SERAF loan and repayment of the General Fund loan will not likely begin until FY2017.

At the time of publication of this report, staff is still finalizing the preparation of the ROPS 14_15B document, which will be distributed on Monday, September 22, 2014.

Implementation Actions: The accompanying resolution authorizes and directs staff to take all administrative steps on behalf of the Successor Agency to implement upcoming requirements under the Dissolution Act and AB 1484, including providing necessary notices, transmittals, and postings regarding the ROPS and Successor Agency administrative budget.

Environmental Review: The actions set forth in the recommended accompanying resolution, as summarized above, are exempt under Guideline 15378(b)(4) of the California Environmental Quality Act (CEQA) in that the actions do not constitute a "project," but instead are required to continue a governmental funding mechanism for enforceable obligations of the former Redevelopment Agency and to perform the statutorily mandated unwinding of the assets, liabilities, and functions of the former Redevelopment Agency pursuant to the Dissolution Act.

ECONOMIC AND FISCAL IMPACT

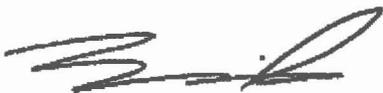
Approval of the ROPS 14_15B will facilitate the ability of the City as Successor Agency to continue payment of the enforceable obligations of the former Redevelopment Agency and is among the measures required to be taken to avoid triggering an event of default under any enforceable obligations. Approval of the Successor Agency administrative budget will facilitate the Successor Agency's receipt of the funds to which it is entitled under the Dissolution Act and AB 1484 to implement its administrative responsibilities.

NEXT STEPS

Following approval of the ROPS 14_15B and the Administrative Budget by the Oversight Board, staff will submit these to the Department of Finance (DOF) by October 1 for final approval. The DOF then has an opportunity to review and object to any items on the ROPS and/or request additional documentation. The Successor Agency then has an opportunity to request a meet and confer session if staff disagrees with any of the DOF determinations. All DOF meet and confer determinations must be made prior to December 1, 2014, which is when the funds for the ROPS 14_15B period will be disbursed to the Successor Agency.

Prepared and Recommended by: Kelly McAdoo, Assistant City Manager

Approved by:



Fran David, City Manager

Attachment I: Resolution

Attachment II: ROPS 14_15B (To be distributed Monday, September 22, 2014)

Attachment III: Successor Agency Administrative Budget

ATTACHMENT III
September 24, 2014

Successor Agency Administrative Allowance - FY2015 Budget
July 2014 - June 2015 expenses

Starting FY2015 Budget Balance	\$250,000
Employee Salaries & Benefits	(\$195,014)
Balance Remaining	\$54,987
Legal Costs	(\$5,000)
Supplies and Services	(\$49,987)
Balance Remaining	\$0

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Hayward
 Name of County: Alameda

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 559,215
A	Bond Proceeds Funding (ROPS Detail)	-
B	Reserve Balance Funding (ROPS Detail)	559,215
C	Other Funding (ROPS Detail)	-
D	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 4,197,344
E	Non-Administrative Costs (ROPS Detail)	4,072,344
F	Administrative Costs (ROPS Detail)	125,000
G	Current Period Enforceable Obligations (A+E):	\$ 4,756,559

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	4,197,344
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(17,669)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 4,179,675

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	4,197,344
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	4,197,344

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

 Name Title
 /s/ _____
 Signature Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										L						Six-Month Total
										M						
										N						
O																
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/1/2004	5/1/2034	Wells Fargo	Bond issue to fund non-housing projects	Hayward Downtown	\$ 79,543,614	N	\$ -	\$ 559,215	\$ -	\$ 4,072,344	\$ 125,000	\$ 4,756,559	
6	2006 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/1/2006	6/1/2036	Wells Fargo	Bond issue to fund non-housing projects	Hayward Downtown	20,256,891	N				360,003		360,003	
14	Foothill Façade Loans	Improvement/Infrastructure	3/9/2011	1/1/2050	Multiple Property Owners	Matching loan funds for property owners along Foothill Blvd for façade improvement program	Hayward Downtown	409,856	N		409,856				409,856	
15	Foothill Façade Loan Project Delivery Costs (Staff Costs/Legal Fees)	Project Management Costs	1/1/2014	6/30/2014	Successor Agency	Project Delivery Costs to Implement Foothill Façade Loan Project	Hayward Downtown	9,051	N				9,051		9,051	
20	Contract for Mission Blvd Specific Plan	Professional Services	11/17/2009	5/31/2013	Hall & Minana, Inc/Lampher Gregory	Consultant to prepare specific plan for Mission Blvd corridor	Hayward Downtown		Y						-	
21	Successor Agency Admin Allowance	Admin Costs	2/1/2012	1/1/2050	City of Hayward	Per ABx1 26, to cover administrative costs of Successor Agency	Hayward Downtown	250,000	N					125,000	125,000	
23	Contract for Security Alarm	Property Maintenance	7/11/2012	1/1/2050	ADT Security Services	Alarm Service for Cinema Place garage	Hayward Downtown	1,088	N				1,088		1,088	
25	Contract for Elevator Maint and Repair	Property Maintenance	7/11/2012	1/1/2050	Mitsubishi Electric	Cinema Place Elevator	Hayward Downtown	3,900	N				3,900		3,900	
27	Contract for Sweeping	Property Maintenance	7/11/2012	1/1/2050	Montgomery Sweeping Service	Cinema Place Garage Sweeping	Hayward Downtown	5,200	N				5,200		5,200	
29	Utilities	Property Maintenance	7/11/2012	1/1/2050	PGE	Cinema Place Garage Utilities	Hayward Downtown	13,260	N				13,260		13,260	
31	Utilities	Property Maintenance	7/11/2012	1/1/2050	City of Hayward	Cinema Place Water Utilities	Hayward Downtown	416	N				416		416	
35	Contract for Env Remediation Work	Remediation	8/5/2011	9/9/2013	TRC	Residual Burbank Site - Removal Action Work	Hayward Downtown	52,528	N		52,528				52,528	
36	Project Delivery Costs - Burbank Residual Site	Project Management Costs	1/1/2014	6/30/2014	City of Hayward (Successor Agency)	Finalize negotiation and execution of Purchase and Sale Agreement - staff project mgmt costs/legal fees	Hayward Downtown	6,803	N				6,803		6,803	
37	Property Disposition Costs - former Agency-held properties	Property Dispositions	1/1/2014	6/30/2014	City of Hayward (Successor Agency)	Staff project mgmt costs; legal fees; property mgmt costs; appraisal costs; other associated costs for property disposition	Hayward Downtown	85,000	N				85,000		85,000	
38	Contract for Env Remediation	Remediation	8/25/2009	6/30/2012	AMEC Geospatial Inc	Env Remediation - Cinema Place	Hayward Downtown	71,216	N		71,216				71,216	
40	Contract for Water Testing	Remediation	6/15/2012	1/1/2050	SWRCE	Water testing at Cinema Place - monitoring site	Hayward Downtown	4,714	N		4,714				4,714	
48	Repayment Agreement with City of Hayward	City/County Loans On or Before 6/27/11	9/23/1975	1/1/2050	City of Hayward	To fund start-up costs of Hayward Redevelopment Project Area	Hayward Downtown	8,426,422	N						-	
49	SERAF	SERAF/ERAF	8/3/2011	1/1/2050	Hayward Housing Authority	Loan for SERAF FY10 and FY11 payments	Hayward Downtown	2,806,661	N				1,069,854		1,069,854	
50	Contract for Environmental Remediation (New Burbank School site)	Remediation	1/1/2014	6/30/2014	TRC	Payment for removal of environmental monitoring wells following DTSC clearance on new Burbank Elementary School site	Hayward Downtown	13,401	N		13,401				13,401	
53	Environmental Monitoring Expenses	Remediation	1/1/2014	6/30/2014	DTSC	Regulatory monitoring fees associated with clean up work at new Burbank School construction	Hayward Downtown	1,000	N				1,000		1,000	
55	South Hayward BART Project Management Expenses	Project Management Costs	1/1/2014	6/30/2014	John DeClercq	Project Delivery Costs to Implement South Hayward BART Transit Oriented Development Project	Hayward Downtown	-	Y						-	
56	South Hayward BART Project Management Expenses	Legal	1/1/2014	6/30/2014	Goldfarb Lipman	Project Delivery Costs to Implement South Hayward BART Transit Oriented Development Project	Hayward Downtown	-	Y						-	
57	South Hayward BART Project Management Expenses	Project Management Costs	1/1/2014	6/30/2014	City of Hayward (Housing Authority)	Project Delivery Costs to Implement South Hayward BART Transit Oriented Development Project	Hayward Downtown	-	Y						-	
58	Tennyson Preservation Maintenance	Property Maintenance	1/1/2014	6/30/2014	Tennyson Preservation Limited Partnership	Original loan agreement set aside \$300,000 for future capital maintenance expenses	Hayward Downtown	-	Y						-	

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				P
										L				
										M				
N														
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	O				Six-Month Total
										R				
										S				
										T				
										U				
										V				
										W				
										X				
										Y				
										Z				
										AA				
										AB				
										AC				
										AD				
										AE				
										AF				
										AG				
										AH				
										AI				
										AJ				
										AK				
										AL				
										AM				
										AN				
										AO				
										AP				
										AQ				
										AR				
										AS				
										AT				
										AU				
										AV				
										AW				
										AX				
										AY				
										AZ				
										BA				
										BB				
										BC				
										BD				
										BE				
										BF				
										BG				
										BH				
										BI				
										BJ				
										BK				
										BL				
										BM				
										BN				
										BO				
										BP				
										BQ				
										BR				
										BS				
										BT				
										BU				
										BV				
										BW				
										BX				
										BY				
										BZ				
										CA				
										CB				
										CC				
										CD				
										CE				
										CF				
										CG				
										CH				
										CI				
										CJ				
										CK				
										CL				
										CM				
										CN				
										CO				
										CP				
										CQ				
										CR				
										CS				
										CT				
										CU				
										CV				
										CW				
										CX				
										CY				
										CZ				
										DA				
										DB				
										DC				
										DD				
										DE				
										DF				
										DG				
										DH				
										DI				
										DJ				
										DK				
										DL				
										DM				
										DN				
										DO				
										DP				
										DQ				
										DR				
										DS				
										DT				
										DU				
										DV				
										DW				
										DX				
										DY				
										DZ				
										EA				
										EB				
										EC				
										ED				
										EE				
										EF				
										EG				
										EH				
										EI				
										EJ				
										EK				
										EL				
										EM				
										EN				
										EO				
										EP				
										EQ				
										ER				
										ES				
										ET				
										EU				
										EV				
										EW				
										EX				
										EY				
										EZ				
										FA				
										FB				
										FC				
										FD				
										FE				
										FF				
										FG				
										FH				
										FI				
										FJ				
										FK				
										FL				
										FM				
										FN				
										FO				
										FP				
										FQ				
										FR				
										FS				
										FT				
										FU				
										FV				
										FW				
										FX				
										FY				
										FZ				
										GA				
										GB				
										GC				
										GD				
										GE				
										GF				
										GG				
										GH				
										GI				
										GJ				
										GK				
										GL				
										GM				
										GN				
										GO				
										GP				
										GQ				
										GR				
										GS				
										GT				
										GU				
										GV				
										GW				
										GX				
										GY				
										GZ				
										HA				
										HB				
										HC				
										HD				
										HE				
										HF				
										HG				
										HH				
										HI				
										HJ				
										HK				
										HL				
										HM				
										HN				
										HO				
										HP				
										HQ				
										HR				
										HS				
										HT				
										HU				
										HV				
										HW				
										HX				
										HY				
										HZ				
										IA				
										IB				
										IC				
										ID				
										IE				
										IF				
										IG				
										IH				
										II				
										IJ				
										IK				
										IL				
										IM				
										IN				
										IO				
										IP				
										IQ				
										IR				
										IS				
										IT				
										IU				
										IV				
										IW				
										IX				
										IY				
										IZ				
										JA				
										JB				
										JC				
										JD				
										JE				
										JF				
										JG				
										JH				
										JI				
										JJ				
										JK				
										JL				
										JM				
										JN				
										JO				
										JP				
										JQ				
										JR				
										JS				
										JT				
										JU				
										JV				
										JW				
										JX				
										JY				
										JZ				
										KA				
										KB				
										KC				
										KD				
										KE				
										KF				
										KG				
										KH				
										KI				
										KJ				
										KK				
										KL				
										KM				
										KN				
										KO				
										KP				
										KQ				
										KR				
										KS				
										KT				
										KU				
										KV				
										KW				
										KX				
										KY				
										KZ				
										LA				
										LB				
										LC				
										LD				
										LE				
										LF				
										LG				
										LH				
										LI				
										LJ				
										LK				
										LL				
										LM				
										LN				
										LO				
										LP				
										LQ				
										LR				
										LS				
										LT				
										LU				
										LV				
										LW				
										LX				
										LY				
										LZ				
										MA				
										MB				
										MC				
										MD				
										ME				
										MF				
										MG				
										MH				
										MI				
										MJ				
										MK				
										ML				
										MM				
										MN				
										MO				
										MP				
										MQ				
										MR				
										MS				
										MT				
										MU				
										MV				
										MW				
										MX				
										MY				
										MZ				
										NA				

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)	-	-	1,663,414			3,190,691		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	-	-			227,245	-		
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-	-	192,623			3,256,600	3,256,600	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	-	-	619,527			843,462	* Need to retain PERS and OPEB liability amounts and leave liability	
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						17,669	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	851,264	-	227,245	(927,040)		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	1,470,791	843,462	227,245	(909,371)		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	-	-				1,317,415		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	-	-	2,369,097		347,589	1,539,605		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	-	-	559,215	843,462				
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	-	(1,457,521)	-	(120,344)	(1,131,561)		

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		
1	2004 Tax Allocation Bonds	\$ -	\$ -	\$ 35,000	\$ 192,623	\$ -	\$ -	\$ 3,145,269	\$ 3,143,269	\$ 3,149,239	\$ 3,151,600	\$ 17,869	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 17,869	
2	2004 TAB Admin Fee FY2012	-	-	-	-	-	-	2,482,679	2,482,679	2,492,679	2,482,678	1	-	-	-	-	-	-	1
3	2004 TAB Admin Fee FY2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	2004 TAB Admin Fee FY2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	2004 TAB Admin Fee FY2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	2006 Tax Allocation Bonds	-	-	-	-	-	-	361,650	361,650	361,650	361,650	-	-	-	-	-	-	-	-
7	2006 TAB Admin Fee FY2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	2006 TAB Admin Fee FY2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	2006 TAB Admin Fee FY2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	2006 TAB Admin Fee FY2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Repayment Agreement with City of Hayward	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	SERAF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Contract for Restaurant Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Foothill Facade Loans	-	-	-	146,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Foothill Facade Loan Project Delivery Costs (Staff Costs/Legal Fees)	-	-	-	-	-	-	7,551	7,551	7,551	7,551	-	-	-	-	-	-	-	-
16	Employee Leave Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	PERS Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	OPFB Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Agency Insurance costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Contract for Mission Blvd Specific Plan	-	-	-	2,474	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Successor Agency Admin Allowance	-	-	-	-	-	-	-	-	-	-	-	125,000	125,000	-	125,000	-	-	-
22	Contract for Security Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Contract for Security Alarm	-	-	-	-	-	-	1,025	1,025	1,025	-	1,025	-	-	-	-	-	-	1,025
24	Contract for Security Alarm	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Contract for Elevator Maint and Repair	-	-	-	-	-	-	3,750	3,750	3,750	3,351	399	-	-	-	-	-	-	399
26	Contract for Elevator Maint and Repair	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Contract for Sweeping	-	-	-	-	-	-	5,000	5,000	5,000	3,510	1,490	-	-	-	-	-	-	1,490
28	Contract for Sweeping	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Utilities	-	-	-	-	-	-	12,750	12,750	12,750	3,545	9,205	-	-	-	-	-	-	9,205
30	Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Utilities	-	-	-	-	-	-	400	400	400	122	278	-	-	-	-	-	-	278
32	Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Contract for Environmental Remediation Work	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Contract for Environmental Remediation Work	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Contract for Environmental Remediation Work	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin								
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
36	Project Delivery Costs - Burbank Remedial Site	-	-	\$ 35,000	\$ 182,323	-	-	\$ 3,149,269	\$ 3,149,269	\$ 3,149,269	\$ 3,131,600	\$ 17,669	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	-	\$ 17,669		
37	Property Disposition Costs - former Agency-held sites	-	-	-	-	-	-	-	1,500	1,500	1,500	1,500	-	-	-	-	-	-	-	
38	Contract for Env Remediation	-	-	-	-	-	-	-	99,356	99,356	99,356	99,356	-	-	-	-	-	-	-	
39	Contract for Financial Analysis	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
40	Contract for Water Testing	-	-	-	143	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	AB1484 Audit Expenses	-	-	35,000	31,489	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	Overight Board Legal Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	Cinema Place Maintenance Expense Repayment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
44	Cinema Place Maintenance Reserve FY12 Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
45	Cinema Place Maintenance Reserve FY13 Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
46	2004 TAB Admin Fee FY 2014	-	-	-	-	-	-	2,000	2,000	2,000	-	2,000	-	-	-	-	-	-	2,000	
47	2004 TAB Admin Fee FY 2014	-	-	-	-	-	-	3,000	3,000	3,000	2,706	294	-	-	-	-	-	-	294	
48	Repayment Agreement with City of Hayward	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
49	SERAF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
50	Contract for Environmental Remediation (New Burbank School site)	-	-	-	9,599	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
51	2006 TAB Admin Fee FY 2014	-	-	-	-	-	-	1,800	1,800	1,800	-	1,800	-	-	-	-	-	-	1,800	
52	2006 TAB Admin Fee FY 2014	-	-	-	-	-	-	700	700	700	631	69	-	-	-	-	-	-	69	
53	Environmental Monitoring Expenses	-	-	-	2,918	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
54	Cinema Place Elevator Repair	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
55	South Hayward BART Project Management Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
56	South Hayward BART Project Management Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
57	South Hayward BART Project Management Expenses	-	-	-	-	-	-	20,000	20,000	20,000	20,000	-	-	-	-	-	-	-	-	
58	Tennyson Preservation Maintenance	-	-	-	-	-	-	145,000	145,000	145,000	145,000	-	-	-	-	-	-	-	-	
59	Cinema Place Pressure Washing	-	-	-	-	-	-	1,108	1,108	1,108	-	1,108	-	-	-	-	-	-	1,108	

