

HAYWARD SUCCESSOR AGENCY OVERSIGHT BOARD
FEBRUARY 13, 2015
777 B STREET
CONFERENCE ROOM 2A
2:30 PM

CALL TO ORDER

ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS: *(The Public Comment section provides an opportunity to address the Oversight Board on items not listed on the agenda. The Board welcomes your comments and requests that speakers present their remarks in a respectful manner, within established time limits, and focus on issues which directly affect the Board or are within the jurisdiction of the Board. As the Board is prohibited by State law from discussing items not listed on the agenda, your item will be taken under consideration and may be referred to staff.)*

1. Approval of Minutes from September 24, 2014 Meeting
Attachment
2. Approval of the Recognized Obligation Payment Schedule (ROPS 15-16A) and Administrative Budget for the Period July 1, 2015 through December 31, 2015, and Approval of the General Fund Loan Repayment Schedule
Staff Report and Attachments (4)
3. Update on Disposition of Governmental Use Properties to the City of Hayward
4. Future Meeting Dates and Agenda Items

BOARD MEMBER/STAFF ANNOUNCEMENTS AND REFERRALS

ADJOURNMENT

NEXT MEETING – TO BE DETERMINED

Assistance will be provided to those requiring accommodations for disabilities in compliance with the Americans Disabilities Act of 1990. Interested persons must request the accommodation at least 48 hours in advance of the meeting by contacting the Assistant City Manager at (510) 583-4300 or TDD (510) 247-3340.

**HAYWARD SUCCESSOR AGENCY
OVERSIGHT BOARD
SEPTEMBER 24, 2014**

SUMMARY NOTES

BOARD MEMBERS PRESENT: Paul Hodges, Olden Henson, Richard Valle, Lisa Brunner

BOARD MEMBERS ABSENT: Barbara Halliday, Stacey Bristow, Mark Salinas

STAFF: Kelly McAdoo, Assistant City Manager; Cecilia Melero; Administrative Clerk

PUBLIC: NONE

Call Meeting to Order: Meeting called to order at 10:42 A.M.

Roll Call: Board members signed in and those in attendance introduced themselves

Pledge of Allegiance: Those in attendance cited the Pledge of Allegiance, led by Olden Henson.

Public Comments: There were no Public Comments.

1. Approval of Minutes from April 28, 2014 Meeting:

Moved/ Seconded (Hodges/ Brunner) **APPROVED**, three absences.

2. Approval of Revised Recognized Obligation Payment Schedule (ROPS 14-15B) and Administrative Budget for the Period January 1, 2015 through June 30, 2015:

Assistant City Manager Kelly McAdoo reported that the Recognized Obligation Payment Schedule (ROPS) does not reflect any additional new items. The City has received the finding of competition from the Department of Finance (DOF).

Ms. McAdoo states that one item that is not currently on the ROPS but will be added in the future is the Sewer and Water Loans. In March of 2011, the Redevelopment Agency (RDA) had outstanding loans that were repaid, but after the State Controller's office completed an audit, they identified those expenses disallowed transfers under the dissolution legislation. The sewer and water funds had to return those payments to the Successor Agency and wait until a designated point to repay those loans. As a result, these items will be added to a future ROPS. These loans will likely not be paid until 2017 or later. Other outstanding loans will be paid in the following order: housing loan; general fund loan; and then sewer and water loans.

Board member Olden Henson asked why the spreadsheet was shaded red. Ms. McAdoo said that the Department of Finance (DOF) locked the spreadsheet and is not able to edit it.

She believes that these items are encumbered funds/prior approved obligations and are highlighted to stand out.

Board member Lisa Brunner asked Ms. McAdoo why the DOF believes the Successor Agency had a large cash balance, since she was not in attendance at the last Oversight Board Meeting.

Ms. McAdoo explained that the Successor Agency actually does not have as large a fund balance as suggested by the DOF and previously discussed at the April 28, 2014 meeting.

Ms. McAdoo reiterated to the Board that this process would conclude in 2047 when the bonds are paid off.

Ms. McAdoo is coming to the Board with the ROPS resolution for approval.

Resolution 2014-07 Moved/ Seconded (Hodges/ Valle) **APPROVED** by unanimous consensus and three absences.

3. Update on Disposition of Governmental Use Properties to the City of Hayward:

Ms. McAdoo explained that the City is continuing to work with the DOF regarding the Long Term Property Management Plan.

Three parcels surrounding City Hall including the park facing the BART station were previously owned by the Redevelopment Agency and have been transferred to the City of Hayward. If these parcels change from governmental use to something that generates income, the City would return to the Oversight Board and the taxing entities will receive that income.

A confirmation letter has been received from the DOF dated July 18, 2014 stating that the transfers was approved for specified governmental use properties for continued governmental use, operation, and maintenance.

4. Future Meeting Dates and Agenda Items:

Next meeting will be in February for approval for the next ROPS.

Board Member/Staff Announcements and Referrals:

Ms. McAdoo gave an update on the Burbank and Canary School site.

Mr. Henson requested an update on the Weinstein Properties as it relates to the façade improvements along Foothill Blvd. Ms. McAdoo informed the Board that Mr. Richard Weinstein has made several improvements and the work is coming along nicely.

Adjournment: The meeting adjourned at 11:05 A.M.



DATE: February 13, 2015

TO: Chair and Members of Hayward Redevelopment Oversight Board

FROM: Assistant City Manager

SUBJECT: Approval of the Recognized Obligation Payment Schedule (ROPS 15-16A) and Administrative Budget for the Period July 1, 2015 through December 31, 2015

RECOMMENDATION

That the City Council adopts the attached resolution (Attachment I) approving the Recognized Obligation Payment Schedule (ROPS 15_16A) and the Successor Agency Administrative Budget for the period July 1, 2015 through December 31, 2015 and authorizes staff to take other administrative actions and execute contracts and such other documents as are appropriate to effectuate the intent of the resolution and all actions necessary to effectuate associated requirements of the Dissolution Act and AB 1484.

BACKGROUND

The California State Legislature enacted Assembly Bill x1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Redevelopment Law in June of 2011. The California Supreme Court in its decision in *California Redevelopment Association v. Matosantos*, issued December 29, 2011, declared the Dissolution Act to be constitutional. Under the Dissolution Act, all California redevelopment agencies were dissolved effective February 1, 2012, and various actions are now required by successor agencies to unwind the affairs of all former redevelopment agencies.

On June 27, 2012, as part of the state budget package, the California legislature passed AB 1484. As a budget trailer bill, AB 1484 became effective immediately upon signature by the Governor, which occurred that same day. The main objective of AB 1484 was to amend the 2011 Redevelopment Dissolution Act (AB1x 26) based on experience in implementing the Act at the state and local level during the past year. AB 1484 imposes significant new obligations on the successor agencies and oversight boards of dissolving redevelopment agencies, which staff has been implementing over the past two years.

Update on Compliance with Provisions of AB 1484

In addition to the significant obligations associated with AB 1484, the legislation also provided some additional benefits to Successor Agencies. As part of the AB 1484 requirements, the

Successor Agency was required to complete due diligence reviews of both the housing and non-housing funds and submit these reviews (audits) to the Department of Finance for approval. The intent of the due diligence reviews (DDRs) was to review any unauthorized transfers or transactions made by the former Redevelopment Agency between January and June 2011 and claw back these funds for the taxing entities. The Hayward Successor Agency completed and submitted the Housing DDR on February 5, 2013 and received a final determination from DOF (after a meet and confer session) on April 6, 2013. The Agency remitted \$483,154 that was distributed among the taxing entities. The Agency then completed the non-housing funds DDR and submitted it on May 24, 2013. The DOF sent the Agency a final determination (after a meet and confer session) on September 9, 2013 and the Agency remitted \$5,856,617 for distribution to the taxing entities.

Once these DDRs were complete, the Agency was eligible to receive a Finding of Completion, which the DOF issued on November 8, 2013. The receipt of the Finding of Completion enabled a couple things to happen. The Agency was able to place loan agreements between the former redevelopment agency and the City on the ROPS as enforceable obligations eligible for repayment. The first loan to be repaid was the SERAF loan to the Housing Authority. The Agency has been making repayments on this loan since June 2014. With the submittal of this ROPS 15_16A, the SERAF loan will be completely repaid and the Agency will begin making repayments on the loan from the City's General Fund. The Agency was also able to submit the Long Range Property Management Plan to facilitate the disposition of former Agency properties. Staff submitted this plan to DOF on May 5, 2014. The plan is still currently under review by DOF.

DISCUSSION

The intent of this report is to recommend approval of the next Recognized Obligation Payment Schedule (ROPS 15_16A) and Administrative Budget for the period July 1, 2015 through December 31, 2015 (Attachments II and III). Every six months, the Successor Agency is required to prepare and submit a ROPS that outlines the required payments the Successor Agency must make to meet required obligations and to wind down the affairs of the former Redevelopment Agency. Once the Oversight Board approves these items, staff will submit them to the Department of Finance by the March 1, 2015 deadline.

One of the few positive aspects of the passage of AB 1484 is the opportunity to seek repayment of interagency loans, such as the one Hayward's General Fund provided to the former RDA in 1975 to cover a variety of start-up expenses. The current balance on this loan is approximately \$8 million. In addition, there is an outstanding loan due from the Successor Agency to the Housing Authority (the SERAF loan) totaling approximately \$3.8 million and outstanding loans due to the City's Sewer and Water Enterprise Funds (totaling approximately \$2 million). Since the Successor Agency has received its Finding of Completion, staff began the process to request repayment of these loans with the submittal of the prior ROPS in March 2014. The SERAF loan receives first priority for payoff under AB1484, followed by the General Fund loan and then the Enterprise Fund loans. Pending Department of Finance approval of ROPS 15_16A, the Successor Agency anticipates making the final payment toward the SERAF loan of \$1,736,807. Additionally during this ROPS period, the Successor Agency will make the first repayment toward the General Fund Loan totaling \$72,853. There are specific repayment formulas outlined in AB1484 and the amount of repayment requested on the ROPS 15_16A is consistent with these formulas.

One other addition to the ROPS 15_16A is the request of payment of the outstanding PERS and OPEB liabilities for former Redevelopment Agency employees. The Agency had previously placed these items on a ROPS and received a distribution of RPTTF to cover these costs. However, staff did not transfer these funds immediately to a liability fund and they remained in the Successor Agency fund balance. During the ROPS 14_15A period (for the period beginning July 1, 2014), these previously disbursed funds held in reserve for the PERS and OPEB liabilities were mistakenly recategorized by the DOF as available cash balance and the Agency had to use these funds to pay other obligations. As such, there are currently no funds on hand to cover these liabilities. Staff is requesting a new distribution of RPTTF to replace the funds available for these liability costs, which will be immediately transferred out of the Successor Agency fund balance and into a separate fund maintained for this purpose.

Implementation Actions: The accompanying resolution authorizes and directs staff to take all administrative steps on behalf of the Successor Agency to implement upcoming requirements under the Dissolution Act and AB 1484, including providing necessary notices, transmittals, and postings regarding the ROPS and Successor Agency administrative budget.

Environmental Review: The actions set forth in the recommended accompanying resolution, as summarized above, are exempt under Guideline 15378(b)(4) of the California Environmental Quality Act (CEQA) in that the actions do not constitute a “project,” but instead are required to continue a governmental funding mechanism for enforceable obligations of the former Redevelopment Agency and to perform the statutorily mandated unwinding of the assets, liabilities, and functions of the former Redevelopment Agency pursuant to the Dissolution Act.

ECONOMIC AND FISCAL IMPACT

Approval of the ROPS 15_16A will facilitate the ability of the City as Successor Agency to continue payment of the enforceable obligations of the former Redevelopment Agency and is among the measures required to be taken to avoid triggering an event of default under any enforceable obligations. Approval of the Successor Agency administrative budget will facilitate the Successor Agency's receipt of the funds to which it is entitled under the Dissolution Act and AB 1484 to implement its administrative responsibilities.

NEXT STEPS

Following approval of the ROPS 15_16A and the Administrative Budget by the Oversight Board, staff will submit these to the Department of Finance (DOF) by March 1 for final approval. The DOF then has an opportunity to review and object to any items on the ROPS and/or request additional documentation. The Successor Agency then has an opportunity to request a meet and confer session if staff disagrees with any of the DOF determinations. All DOF meet and confer determinations must be made prior to July 1, 2015, which is when the funds for the ROPS 15_16A period will be disbursed to the Successor Agency.

Prepared by: John Stefanski, Management Fellow

Recommended by: Kelly McAdoo, Assistant City Manager

Approved by:



Fran David, City Manager

- Attachment I: Resolution Approving the 15-16A ROPS and Administrative Budget for FY 2016
- Attachment II: Resolution Approving Repayment of the General Fund Loan
- Attachment III: Successor Agency Administrative Budget
- Attachment IV: ROPS 15_16A

REDEVELOPMENT SUCCESSOR AGENCY OF THE CITY OF HAYWARD
RESOLUTION NO. RSA 15-

Introduced by Agency Member ____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HAYWARD, ACTING AS THE GOVERNING BOARD OF THE HAYWARD SUCCESSOR AGENCY, A SEPARATE LEGAL ENTITY, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY THROUGH DECEMBER 2015 (“ROPS 15-16A”) AND THE ADMINISTRATIVE BUDGET FOR THE 2015-16 FISCAL YEAR, AND DIRECTING THE CITY MANAGER TO TAKE ALL ACTIONS NECESSARY TO EFFECTUATE REQUIREMENTS ASSOCIATED WITH THIS APPROVAL

WHEREAS, pursuant to ABx1 26 (as amended by AB 1484, the “Dissolution Act”), the separate legal entity known as the Hayward Successor Agency (the “Successor Agency”) must prepare “Recognized Obligation Payment Schedules” (“ROPS”) that enumerate the enforceable obligations and expenses of the Successor Agency for each successive six-month fiscal period until the wind down and disposition of assets of the dissolved Redevelopment Agency of the City of Hayward (the “Dissolved RDA”) has been completed; and

WHEREAS, the Successor Agency staff has prepared a ROPS for the six-month fiscal period commencing on July 1, 2015 and continuing through December 31, 2015 (“ROPS 15-16A”); and

WHEREAS, the Successor Agency staff has prepared an administrative budget for the fiscal period commencing on July 1, 2015 and continuing through June 30, 2016 (“FY 15-16 Administrative Budget”); and

WHEREAS, the Successor Agency is entitled to an administrative cost allowance (the “Administrative Cost Allowance”) pursuant to Health and Safety Code Sections 34171(b) and 34183(a)(3) in the approximate amount of \$250,000 for the 2015-16 fiscal year of which approximately \$125,000 will be disbursed during the ROPS 15-16A period; and

WHEREAS, under the Dissolution Act, ROPS 15-16A and the FY 15-16 Administrative Budget must be approved by the Successor Agency's oversight board (the “Oversight Board”) to enable the Successor Agency to continue to make payments on enforceable obligations and to pay for administrative costs of the Successor Agency; and

WHEREAS, the City Council, acting as the Governing Board of the Successor Agency, has considered and desires to approve the following documents, copies of which are on file with the City Clerk (acting as the Secretary of the Successor Agency):

1. The ROPS 15-16A; and
2. The FY 15-16 Administrative Budget; and

WHEREAS, the ROPS 15-16A and the FY 15-16 Administrative Budget will be submitted by the Successor Agency to the Oversight Board for the Oversight Board's approval in accordance with Health and Safety Code Sections 34177 and 34180(g); and

WHEREAS, the ROPS 15-16A and the FY 15-16 Administrative Budget will also be submitted by the Successor Agency to the Alameda County Administrative Officer, the Alameda County Auditor-Controller, and the State Department of Finance in accordance with Health and Safety Code Section 34179.6; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, BE IT RESOLVED that the City Council, acting as the Governing Board of the Successor Agency and in accordance with the Dissolution Act, hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

BE IT FURTHER RESOLVED that the City Council hereby approves the ROPS 15-16A and the FY 15-16 Administrative Budget, in the respective forms on file with the City Clerk (acting as the Secretary of the Successor Agency).

BE IT FURTHER RESOLVED that the Successor Agency is authorized and directed to enter into any agreements and amendments to agreements consistent with the Dissolution Act and necessary to memorialize and implement the agreements and obligations in ROPS 15-16A and the FY 15-16 Administrative Budget as herein approved by the Successor Agency.

BE IT FURTHER RESOLVED that the City Council hereby authorizes and directs the City Manager, acting on behalf of the Successor Agency, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS 15-16A and the FY 15-16 Administrative Budget, and to take any other administrative actions necessary to ensure the validity of the ROPS 15-16A and the validity of any enforceable obligation listed thereon and the validity of the FY 15-16 Administrative Budget and corresponding Administrative Cost Allowance. In addition, the City Council authorizes and directs the Successor Agency staff to make such non-substantive revisions to ROPS 15-16A as may be necessary to submit ROPS 15-16A in any modified form required by the DOF, and ROPS 15-16A as so modified shall thereupon constitute ROPS 15-16A as approved by the City Council pursuant to this Resolution.

BE IT FURTHER RESOLVED that, subject to the Oversight Board approval, the City Council hereby authorizes and directs the City Manager, acting on behalf of the Successor Agency, to execute the documents and instruments as are appropriate, in consultation with the City Attorney, acting in the capacity of counsel to the Successor Agency, to effectuate and implement the terms of this Resolution.

BE IT FURTHER RESOLVED that nothing in this Resolution shall abrogate, waive, impair or in any other manner affect the right or ability of the City, as a charter city, to initiate and prosecute any litigation with respect to any agreement or other arrangement of the Dissolved RDA, including, without limitation, any litigation contesting the purported invalidity of such agreement or arrangement pursuant to the Dissolution Act.

BE IT FURTHER RESOLVED that this Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

HAYWARD, CALIFORNIA, February __, 2015

ADOPTED BY THE FOLLOWING VOTE:

AYES:	BOARD MEMBERS:
NOES:	BOARD MEMBERS:
ABSTAIN:	BOARD MEMBERS:
ABSENT:	BOARD MEMBERS:

ATTEST: _____
 Secretary of the Successor Agency
 of the City of Hayward

PLACE HOLDER FOR ATTACHMENT II

Resolution Approving Repayment of the
General Fund Loan

PER JOHN STEFANSKI, THIS ITEM IS PENDING

Successor Agency Administrative Allowance - Proposed FY 2016 Budget (Based on \$250,000)			
Annual Admin Allowance	\$250,000		
Salaries and Benefits	(\$138,206)		
Balance Remaining	\$111,794		
Legal Expenses	\$5,000		
Supplies and Services	\$106,794		
Balance Remaining	\$0		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Hayward
Name of County: Alameda

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 294,664
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	294,664
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,946,252
F	Non-Administrative Costs (ROPS Detail)	3,821,252
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 4,240,916
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	3,946,252
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(21,132)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,925,120
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	3,946,252
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	3,946,252

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Title
/s/ _____
Signature Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						N	O
										Funding Source							
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin			
								\$ 77,898,414		\$ -	\$ 294,664	\$ -	\$ 3,821,252	\$ 125,000	\$ 4,240,916		
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/1/2004	5/1/2034	Wells Fargo	Bond issue to fund non-housing projects	Hayward Downtown	46,267,169	N				813,662		\$ 813,662		
6	2006 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/1/2006	6/1/2036	Wells Fargo	Bond issue to fund non-housing projects	Hayward Downtown	19,896,947	N				273,303		\$ 273,303		
14	Foothill Façade Loans	Improvement/Infrastructure	3/9/2011	1/1/2050	Multiple Property Owners	Matching loan funds for property owners along Foothill Blvd for façade improvement program	Hayward Downtown	200,000	N		200,000				\$ 200,000		
15	Foothill Façade Loan Project Delivery Costs (Staff Costs/Legal Fees)	Project Management Costs	1/1/2014	6/30/2014	Successor Agency	Project Delivery Costs to Implement Foothill Façade Loan Project	Hayward Downtown	13,735	N				6,868		\$ 6,868		
21	Successor Agency Admin Allowance	Admin Costs	2/1/2012	1/1/2050	City of Hayward	Per ABx1 26, to cover administrative costs of Successor Agency	Hayward Downtown	250,000	N					125,000	\$ 125,000		
23	Contract for Security Alarm	Property Maintenance	7/11/2012	1/1/2050	ADT Security Services	Alarm Service for Cinema Place garage	Hayward Downtown	1,066	N				1,066		\$ 1,066		
25	Contract for Elevator Maint and Repair	Property Maintenance	7/11/2012	1/1/2050	Mitsubishi Electric	Cinema Place Elevator	Hayward Downtown	3,900	N				3,900		\$ 3,900		
27	Contract for Sweeping	Property Maintenance	7/11/2012	1/1/2050	Montgomery Sweeping Service	Cinema Place Garage Sweeping	Hayward Downtown	5,200	N				5,200		\$ 5,200		
29	Utilities	Property Maintenance	7/11/2012	1/1/2050	PGE	Cinema Place Garage Utilities	Hayward Downtown	13,260	N				13,260		\$ 13,260		
31	Utilities	Property Maintenance	7/11/2012	1/1/2050	City of Hayward	Cinema Place Water Utilities	Hayward Downtown	500	N				500		\$ 500		
35	Contract for Env Remediation Work	Remediation	8/5/2011	9/9/2013	TRC	Residual Burbank Site - Removal Action Work	Hayward Downtown	52,528	Y						\$ -		
36	Project Delivery Costs - Burbank Residual Site	Project Management Costs	1/1/2014	6/30/2014	City of Hayward (Successor Agency)	Finalize negotiation and execution of Purchase and Sale Agreement - staff project mgmt costs/legal fees	Hayward Downtown	9,878	N				4,436		\$ 4,436		
37	Property Disposition Costs - former Agency-held properties	Property Dispositions	1/1/2014	6/30/2014	City of Hayward (Successor Agency)	Staff project mgmt costs; legal fees; property mgmt costs; appraisal costs; other associated costs for property disposition	Hayward Downtown	73,882	N				36,941		\$ 36,941		
38	Contract for Env Remediation	Remediation	6/25/2009	8/30/2012	AMEC Geomatrix Inc	Env Remediation - Cinema Place	Hayward Downtown	70,130	N		70,130		-		\$ 70,130		
40	Contract for Water Testing	Remediation	6/15/2012	1/1/2050	SWRCB	Water testing at Cinema Place - monitoring of site	Hayward Downtown	923	Y		923				\$ 923		
48	Repayment Agreement with City of Hayward	City/County Loans On or Before 6/27/11	9/23/1975	1/1/2050	City of Hayward	To fund start-up costs of Hayward Redevelopment Project Area	Hayward Downtown	8,426,422	N				72,853		\$ 72,853		
49	SERAF	SERAF/ERAF	8/3/2011	1/1/2050	Hayward Housing Authority	Loan for SERAF FY10 and FY11 payments	Hayward Downtown	1,736,807	N				1,736,807		\$ 1,736,807		
50	Contract for Environmental Remediation (New Burbank School site)	Remediation	1/1/2014	6/30/2014	TRC	Payment for removal of environmental monitoring wells following DTSC clearance on new Burbank Elementary School site	Hayward Downtown	13,401	N		13,401				\$ 13,401		
53	Environmental Monitoring Expenses	Remediation	1/1/2014	6/30/2014	DTSC	Regulatory monitoring fee associated with clean up work at new Burbank School construction	Hayward Downtown	1,494	N				1,494		\$ 1,494		
60	2004 TAB Admin Fee FY 2015	Fees	5/1/2004	5/1/2034	Wells Fargo	Annual administrative fee for bond issuance		2,000	N		2,000				\$ 2,000		
61	2004 TAB Admin Fee FY 2015	Fees	5/1/2004	5/1/2034	Willdan	Annual administrative fee for bond issuance		3,000	N		3,000				\$ 3,000		
62	2006 TAB Admin Fee FY 2015	Fees	6/1/2006	6/1/2036	Wells Fargo	Annual administrative fee for bond issuance		1,800	N		1,800				\$ 1,800		
63	2006 TAB Admin Fee FY 2015	Fees	6/1/2006	6/1/2036	Willdan	Annual administrative fee for bond issuance		700	N		700				\$ 700		
64	Housing Authority Administrative Cost Allowance (Per AB 471)	Housing Entity Admin Cost	2/18/2014	7/1/2018	City of Hayward Housing Authority	Administrative cost allowance for Housing Authority pursuant to AB 471			N						\$ -		

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
65	Contract for New Burbank Elementary School Change Order Fees	Fees	10/20/2014	7/1/2015	Department of the State Architect	Burbank Elementary School construction change document fees	Hayward Downtown	2,710	N		2,710				\$ 2,710
66	2004 TAB Admin Fee FY 2016	Fees	5/1/2004	5/1/2034	Wells Fargo	Annual administrative fee for bond issuance		2,000	N				2,000		\$ 2,000
67	2004 TAB Admin Fee FY 2016	Fees	5/1/2004	5/1/2034	Willdan	Annual administrative fee for bond issuance		3,000	N				3,000		\$ 3,000
68	2006 TAB Admin Fee FY 2016	Fees	6/1/2006	6/1/2036	Wells Fargo	Annual administrative fee for bond issuance		1,800	N				1,800		\$ 1,800
69	2006 TAB Admin Fee FY 2016	Fees	6/1/2006	6/1/2036	Willdan	Annual administrative fee for bond issuance		700	N				700		\$ 700
70	PERS Liability	Unfunded Liabilities	2/1/2012		Liability Fund	Liability fund deposit for Agency employee PERS costs		666,235	N				666,235		\$ 666,235
71	OPEB Liability	Unfunded Liabilities	2/1/2012		Liability Fund	Liability fund deposit for Agency employee OPEB costs		177,227	N				177,227		\$ 177,227
72									N						\$ -
73									N						\$ -
74									N						\$ -
75									N						\$ -
76									N						\$ -
77									N						\$ -
78									N						\$ -
79									N						\$ -
80									N						\$ -
81									N						\$ -
82									N						\$ -
83									N						\$ -
84									N						\$ -
85									N						\$ -
86									N						\$ -
87									N						\$ -
88									N						\$ -
89									N						\$ -
90									N						\$ -
91									N						\$ -
92									N						\$ -
93									N						\$ -
94									N						\$ -
95									N						\$ -
96									N						\$ -
97									N						\$ -
98									N						\$ -
99									N						\$ -
100									N						\$ -
101									N						\$ -
102									N						\$ -
103									N						\$ -
104									N						\$ -
105									N						\$ -
106									N						\$ -
107									N						\$ -
108									N						\$ -
109									N						\$ -
110									N						\$ -
111									N						\$ -
112									N						\$ -
113									N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)			1,536,933					
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					34,168	1,317,415		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			868,602		531,040	1,382,473		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			668,331				* Need to retain PERS and OPEB liability amounts and leave liability	
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						21,132	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ (496,872)	\$ (86,190)		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 668,331	\$ -	\$ (496,872)	\$ (65,058)		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						4,172,872		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)			444,303			4,190,541		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				-				
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ 224,028	\$ -	\$ (496,872)	\$ (82,727)		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																				ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.								
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										SA Comments	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	CAC Comments		
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Non-Admin CAC			Admin CAC						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual			Difference	Net Difference
		\$ -	\$ -	\$ 869,025	\$ 868,602	\$ 747,589	\$ 531,040	\$ 1,278,605	\$ 1,278,605	\$ 1,278,605	\$ 1,257,473	\$ 21,132	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 21,132										
1	2004 Tax Allocation	-	-	-	-	-	-	851,791	851,791	851,791	851,560	231						231										
6	2006 Tax Allocation	-	-	-	-	275,003	274,944																					
11	Repayment Agreement with City of Hayward	-	-	-	-	-	-																					
12	SERAF	-	-	-	-	-	-																					
14	Foothill Façade Loans	-	-	-	-	400,000	200,000																					
15	Foothill Façade Loan Project Delivery Costs (Staff Costs/Legal Fees)	-	-	-	-	6,051	6,051																					
20	Contract for Mission Blvd Specific Plan	-	-	-	-	-	-																					
21	Successor Agency Admin Allowance	-	-	-	-	-	-																					
23	Contract for Security Alarm	-	-	-	-	1,066	-																					
25	Contract for Elevator Maint and Repair	-	-	-	-	3,900	1,811																					
27	Contract for Sweeping	-	-	-	-	5,200	2,340																					
29	Utilities	-	-	-	-	13,260	2,747																					
31	Utilities	-	-	-	-	416	454																					
35	Contract for Env Remediation Work	-	-	-	-	-	-																					
36	Project Delivery Costs - Burbank Residual Site	-	-	-	-	3,804	3,804																					
37	Property Disposition Costs - former Agency-held properties	-	-	-	-	38,889	38,889	46,459	46,459	46,459	46,459																	
38	Contract for Env Remediation	-	-	-	-	-	-																					
40	Contract for Water Testing	-	-	-	-	-	-																					
46	2004 TAB Admin Fee FY 2014	-	-	-	-	-	-																					
47	2004 TAB Admin Fee FY 2014	-	-	-	-	-	-																					
48	Repayment Agreement with City of Hayward	-	-	-	-	-	-																					
49	SERAF	-	-	720,000	720,000	-	-	349,855	349,855	349,855	349,855																	
50	Contract for Environmental Remediation (New Burbank School site)	-	-	-	-	-	-	23,000	23,000	23,000	9,599	13,401							13,401									
51	2006 TAB Admin Fee FY 2014	-	-	-	-	-	-																					
52	2006 TAB Admin Fee FY 2014	-	-	-	-	-	-																					
53	Environmental Monitoring Expenses	-	-	2,917	2,494	-	-																					
55	South Hayward BART Project Management Expenses	-	-	-	-	-	-																					
56	South Hayward BART Project Management Expenses	-	-	-	-	-	-																					
57	South Hayward BART Project Management Expenses	-	-	-	-	-	-																					
58	Tennyson Preservation Maintenance	-	-	145,000	145,000	-	-																					
59	Cinema Place Pressure Washing	-	-	1,108	1,108	-	-																					
60	2004 TAB Admin Fee FY 2015	-	-	-	-	-	-	2,000	2,000	2,000	2,000																	
61	2004 TAB Admin Fee FY 2015	-	-	-	-	-	-	3,000	3,000	3,000	3,000																	
62	2006 TAB Admin Fee FY 2015	-	-	-	-	-	-	1,800	1,800	1,800	1,800																	
63	2006 TAB Admin Fee FY 2014	-	-	-	-	-	-	700	700	700	700																	
64	Housing Authority Administrative Cost Allowance (Per AB 471)	-	-	-	-	-	-																					

