



CITY OF HAYWARD
AGENDA REPORT

AGENDA DATE 11/25/03
AGENDA ITEM 5
WORK SESSION ITEM _____

TO: Mayor and City Council
FROM: Acting Assistant City Manager
SUBJECT: Lease With Hayward Area Historical Society

RECOMMENDATION:

It is recommended that the City Council adopt the attached resolution authorizing the City Manager to execute a lease option with the Hayward Area Historical Society (Society) for continued use of the Eggert Building by the Society.

DISCUSSION:

In October of 1997 the City executed a lease with the Society for the Society's use of the City owned Eggert Building. The lease was for a fixed five-year period with an option to renew the lease for an additional five years. This lease was for the period July 1, 1998 through June 30, 2003. In addition, the lease provided an option that would allow the Society to lease the property for an additional five years.

The Society indicated that it wished to exercise the option and meetings were held between City staff and Society representatives to determine the new rent. As a result of those meetings a rental schedule for the five-year option period was developed and agreed to by the parties.

In the first year of the option period the rent increases in two steps. For the first six months the rent is increased from \$0.186 per square foot to \$0.266 per square foot. In the second six months of the year the rent goes from \$0.266 per square foot to \$0.346 per square foot. The increases for years two, three and four are \$0.16 per square foot and in the final year the increase is \$0.174 per square foot. The final year's rate is \$1 per square foot. There are no other changes to the lease.

Approval of the attached resolution will allow the Society to continue to have a presence downtown. Due to the length of the lease, the document is not attached, but is available for review in the City Clerk's office.

Prepared and Recommended by:

Perry H. Carter

Perry H. Carter
Acting Assistant City Manager

Approved by:

Jesús Armas

Jesús Armas, City Manager

Attachment

HAYWARD CITY COUNCIL



RESOLUTION NO. 03-

Introduced by Council Member _____

RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE A LEASE OPTION WITH HAYWARD AREA HISTORICAL SOCIETY FOR CONTINUED USE OF THE EGGERT BUILDING

BE IT RESOLVED by the City Council of the City of Hayward that the City Manager is hereby authorized and directed to execute on behalf of the City of Hayward that certain lease between the City of Hayward and Hayward Area Historical Society for continued use of the Eggert Building by the Society, in substantially the form and on the terms of the document on file in the office of the City Clerk.

IN COUNCIL, HAYWARD, CALIFORNIA _____, 2003

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward