CITY OF
HAYWARD
HEART OF THE BAY

FY 2011 General Fund Year-end Review
December 20, 2011

Tracy Vesely, Finance Director

Finance Department

FY 2011 General Fund Overview

- **Review of GF based on FYE 6/30/2011 Comprehensive Financial Report (CAFR)**
- **FY 2011 Actuals = +$207K (less than 2%) BREAK-EVEN**
- **Key revenues still impacted by poor economy**
- **Property Tax revenue down 1.5%**
- **Revenue & expenditure variances largely one-time events**

FY 2011 General Fund Overview

	FY 2011 Adopted	FY 2011 Adjusted	FY 2011 Actual	Variance (Adjusted to Actual)	Variance %
Revenues	109,774	112,246	114,890	2,644	2.4%
Expenditures	114,271	115,477	114,725	751	0.7%
Transfers In/Out	2,136	1,326	10,315		
*Less Land Transfer in from RDA			(10,273)		
Revised Transfers In/Out	2,136	1,326	42	(1,284)	
Net Change in Fund Balance	**(2,361)**	**(1,904)**	**207**	**2,111**	

- Assumed Use of General Fund Reserves:
- FY 2011 Adopted = $2.4M
- FY 2011 Adjusted = $1.9M
- FY 2011 Actual = $0 -

GF Revenue Variance from Adjusted Budget

Revenue	FY 2011 Adopted	FY 2011 Adjusted	FY 2011 Actual	Variance (Adjusted to Actual)	Variance %
Total	109,774	112,246	114,890	2,644	2.4%

Revenue Variance from Adjusted = $2.64M (2.4%)

- Key variances – primarily one-time:
  - Fees and Charges for Service: +$1,202,000
  - Intergovernmental: +$676,000
  - Fines & Forfeitures: + $499,000

GF Expenditure Variance from Adjusted Budget

Expenditures	FY 2011 Adopted	FY 2011 Adjusted	FY 2011 Actual	Variance (Adjusted to Actual)	Variance %
Total	114,271	115,477	114,725	751	0.7%

- **Expenditure Variance from Adjusted = $751K (0.7%)**
- Key variances:
  - General Government: +$535,000
  - Public Works/Transportation: +$356,000
  - All other programs: +$753,000
  - Public Safety: ($936,000)

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Next steps…

- FY 2011 Comprehensive Financial Report (CAFR) to City Council in January 2012
- FY 2012 Mid-year update to City Council in February 2012
- FY 2013 FY 2014 Budget process underway

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