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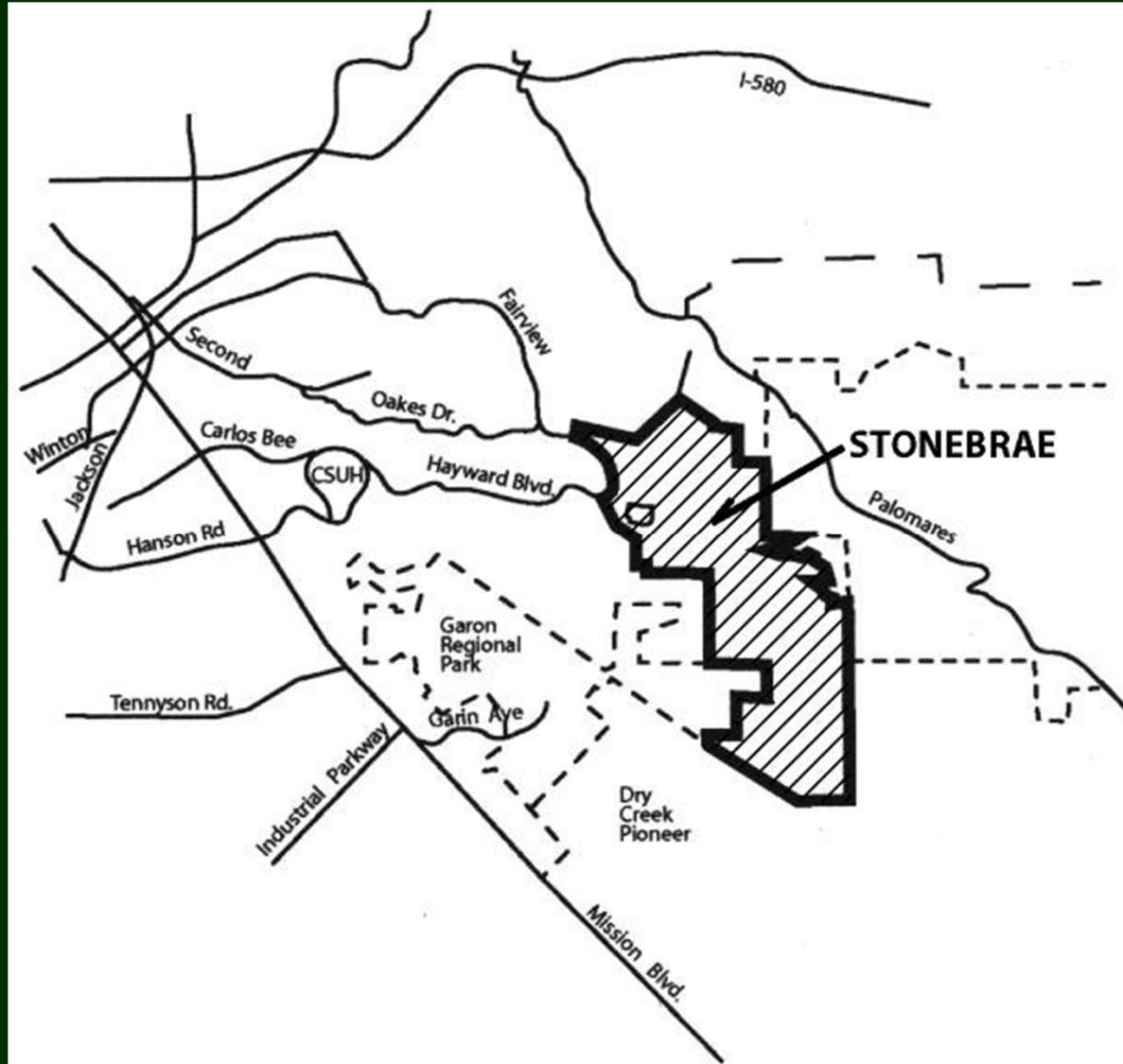
**Blue Rock (Stonebrae) Country Club
Project Development Agreement Amendment**

**City Council
January 15, 2013**

Planning Division
Development Services Department



Location Map



Background

- Project approved in January 1998
- Development Agreement recorded on April 16, 1998, valid for a 10-year time period until February 26, 2008, and extended until February 26, 2013
- Economic recession has affected project completion
- Construction anticipated to be complete in advance of the proposed 5-year extension



Development Agreement Amendment

- Development Agreement allows a five-year extension with mutual consent of both parties
- Term extension is consistent with General Plan
- The amendment would extend the term of the Development Agreement an additional 5 years until February 26, 2018

