



SR238 SETTLEMENT IMPLEMENTATION PROJECT
Lump Sum Settlement
Election of Payout Disposition

Date: _____

I/We the CalTrans tenants of the address: _____
hereby elect to take the Lump Sum Settlement (LSS) provided per *Swanson, et al., v California Department of Transportation and the City of Hayward* in the following manner (choose one):

Option # 1 (check or initial):

_____ **PAYMENT BY CHECK.** I/We hereby elect to take our LSS as a check payment from the City of Hayward. I/We do not wish/are unable/are ineligible to purchase our CalTrans rental unit through the Opportunity to Purchase a Home Program.

Note: If you select this option, a check will arrive in approximately thirty (30) days. Unless all tenants listed on the CalTrans lease inform the City of Hayward that they desire multiple checks, one check will be issued to ALL tenants listed on the CalTrans lease.

For the purposes of IRS reporting, please tell us how funds will be split among check payees (name and percentage):

Tenant 1 (Name): _____ receives ___% Tenant 2 (Name): _____ receives ___%

Tenant 3 (Name): _____ receives ___% Tenant 4 (Name): _____ receives ___%

Option # 2 (check or initial):

_____ **OPPORTUNITY TO PURCHASE A HOME.** I/We elect to deposit our funds with the City of Hayward for participation in the Opportunity to Purchase a Home Program. Our funds will be held as a deposit until used to close escrow and/or make allowable home improvements. I/We understand that, if I/we later decide not to purchase a home through the Opportunity to Purchase a Home Program, or if I am/we are otherwise unable to purchase a home through the Program, the funds will be refunded to me/us, with an interest equal to the

City of Hayward’s pooled funds rate minus any fees, escrow deposits, etc., incurred. Any Opportunity to Purchase a Home funds that are lent by municipal or county first time homebuyer programs (beyond the LSS deposit) are reserved on a first-come, first-served, basis depending on funding availability.

Certification:

I/We, _____, certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing is true and correct. The intentional misrepresentation of a material fact in this form subjects the holder to revocation of his/her settlement funds.

Signature: _____ Date: _____

**Send to: City of Hayward Redevelopment Agency, 777 “B” Street - Hayward, CA 94541
ATTN: STACEY BRISTOW**